Avantax

INTEGRATION LOGISTICS

Frequently Asked Questions

- What transition support will I have?
  You will be assigned a dedicated Integrations Partner to walk you through the due diligence process, onboarding and final steps of assimilation. Our M&A team has decades of transition experience, specifically in the financial services sector.

- How can I prepare for a transition?
  Your Integrations Partner will help you get ready and complete the necessary steps to transition successfully. Our compliance team will work with you to review your Outside Business Activities and assist with updating those during onboarding.

- Do you provide training?
  Yes. We have an onboarding training program that will guide you through the tools and information you need to know to operate business on the APP platform.

- Will all my accounts transition with me?
  We complete an in-depth analysis of positions and determine which ones can onboard successfully.

- How will my transition affect my clients?
  Your clients will continue to be serviced by your team, and, for those not changing broker/dealers, their account access will remain the same. If you are changing broker/dealers, then the accounts will be repapered and access will be set up at the new clearing firm.

- Will you contact my clients about the transition?
  Together we will create a marketing campaign to communicate the change to clients in a clear and timely manner. We will consult with you to ensure the message has your desired tone and intent.

- How long will it take to transition my business and accounts?
  We start the calendar when the letter of intent is signed. There are then three phases to your transition. We aim to complete due diligence in 8-12 weeks, onboarding in 6-8 weeks and assimilation in 4-6 weeks. Most account transitions, when changing firms, are complete in 60 days.

- Will I be able to keep my portfolio models? What planning tools do you offer?
  All models will be reviewed, and any changes will seek to minimize tax implications for your clients. We have a 12-person team to support your financial planning needs.

- What changes to my technology should I expect?
  We utilize all mainstream fin-tech on the market today. We will assess all vendors as part of Due Diligence and determine which ones can transition to APP.